NYSLRS New York State & Local Retirement System

Office of the State Comptroller
New York State & Local Retirement System

New York State Comptroller
Thomas P. DiNapoli

TOWN OF OLIVE

30480 ERS - 2027 Annual Invoice **SEE PAYMENT INSTRUCTIONS BELOW**

Payment of this Invoice must be received by the Retirement System on or before February 01, 2027. If paying the prepay amount, payment must be received on or before December 15, 2026. Unpaid balances accrue interest at the rate of 5.90%. If you have questions, please contact the Employer Information line at 1-866-805-0990 or 518-474-7736. Select #1 from the menu, enter your location code at the prompt and choose the Employer Billing option.

	Payment Due February 01, 2027	Prepayment Due December 15, 2026
Total Amount Due :	**$301,368**	**$299,216**

Contribution Stabilization Program
(Chapter 57, Laws of 2010)

Minimum Amount Due Under This Program:		**$280,605**	**$278,453**
Maximum Amount to Amortize:	$20,763		

Contribution Details

Tier	Plan ID	Options	Salary	Rate	Regular Pension Contribution**	GTLI
1	75I	41J165	$21,364	28.00%	$5,832	$150
2	75G	41J165	$11,896	25.20%	$2,915	$83
4	A15	41J165	$882,368	21.30%	$181,768	$6,177
5	A15	41J165	$16,394	18.30%	$2,885	$115
6	A15	41J100	$728,439	13.70%	$94,697	$5,099
	Subtotal:		**$1,660,460**		**$288,097**	**$11,623**

**Regular Pension Bill without GTLI - Uses March 31, 2026 Salaries with Final Rates

2027 Regular Pension Contribution, Including GTLI	**$299,720**

Invoice Details

Due February 01, 2027 Payments	divide by factor	Pre Pay December 15, 2026 Payments